



News Release

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Farm Production Expenditures Down Nearly 9 Percent

United States total farm production expenditures were \$362.8 billion in 2015, down from \$397.6 billion in 2014. The 2015 Total Expenditures are down 8.8 percent compared with 2014 total farm production expenditures. All but two expenditure items decreased from the previous year.

The four largest expenditure categories at the United States level totaled \$177.3 billion and accounted for 48.9 percent of total expenditures in 2015. These include feed, 16.1 percent, livestock, poultry and related expenses, 12.5 percent, farm services, 11.5 percent, and labor, 8.8 percent.

In 2015, the United States total farm expenditure average per farm was \$176,181, down 8.0 percent from \$191,500 in 2014. On average, United States farm operations spent: \$28,408 on feed, \$22,047 on livestock, poultry, and related expenses, \$20,202 on farm services, and \$15,443 on labor. For 2014, United States farms spent an average of: \$30,680 on feed, \$21,818 on farm services, \$21,722 on livestock, poultry, and related expenses, and \$16,472 on labor.

The United States economic sales class contributing most to the 2015 United States total expenditures was the \$1,000,000 - \$4,999,999 class, with expenses of \$119.2 billion, (32.8 percent of the United States total), down 11.8 percent from the 2014 level of \$135.1 billion. It was followed by the \$5,000,000 and over class with \$81.3 billion, down from \$102.0 billion in 2014.

The Midwest region, which includes Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, and Wisconsin contributed the most to United States total expenditures with expenses of \$113.1 billion (31.2 percent), down from \$124.0 billion in 2014. The other regions ranked by total expenditures were: Plains at \$93.5 billion (25.8 percent), West at \$74.9 billion (20.6 percent), Atlantic at \$44.2 billion (12.2 percent), and South at \$37.1 billion (10.2 percent). The Midwest decreased \$11.0 billion from 2014, which is the largest regional decrease.

For further information on USDA farm expenditures, please visit http://www.nass.usda.gov/Statistics_by_Subject/index.php.